### **Local Market Update – August 2023**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



# Fuquay-Varina / Holly Springs

- 19.0%

- 18.1%

- 10.6%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

■2022 ■2023

#### August

**Year to Date** 

#### Year to Date

	2022	2023	+/-	2022	2023	+/-
New Listings	289	234	- 19.0%	2,448	1,945	- 20.5%
Closed Sales	254	208	- 18.1%	1,907	1,751	- 8.2%
Median Sales Price*	\$523,885	\$468,108	- 10.6%	\$492,112	\$485,349	- 1.4%
Average Sales Price*	\$547,091	\$503,772	- 7.9%	\$521,317	\$519,197	- 0.4%
Total Dollar Volume (in millions)*	\$139.0	\$104.8	- 24.6%	\$994.2	\$909.1	- 8.6%
Percent of Original List Price Received*	99.9%	98.3%	- 1.6%	103.8%	97.1%	- 6.5%
Percent of List Price Received*	100.7%	99.3%	- 1.4%	103.9%	98.9%	- 4.8%
Days on Market Until Sale**	14	22	+ 57.1%	9	27	+ 200.0%
Housing Affordability Index	63	60	- 4.8%	68	58	- 14.7%
Inventory of Homes for Sale	462	380	- 17.7%			
Months Supply of Inventory	1.9	1.9	0.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period