Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Knightdale / Wendell / Zebulon

- 2.6%

- 23.2%

- 1.3%

Change in **New Listings**

Ananet

2.4

+9.1%

Change in Closed Sales

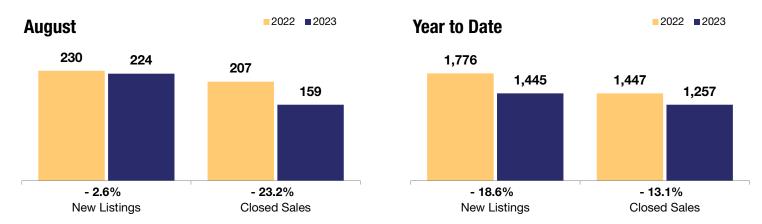
Change in Median Sales Price

Vear to Date

		August			real to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	230	224	- 2.6%	1,776	1,445	- 18.6%	
Closed Sales	207	159	- 23.2%	1,447	1,257	- 13.1%	
Median Sales Price*	\$380,000	\$375,000	- 1.3%	\$380,000	\$374,900	- 1.3%	
Average Sales Price*	\$403,341	\$393,610	- 2.4%	\$399,287	\$402,114	+ 0.7%	
Total Dollar Volume (in millions)*	\$83.5	\$62.6	- 25.0%	\$577.8	\$505.5	- 12.5%	
Percent of Original List Price Received*	99.7%	98.0%	- 1.7%	102.6%	96.9%	- 5.6%	
Percent of List Price Received*	100.2%	99.4%	- 0.8%	102.6%	99.3%	- 3.2%	
Days on Market Until Sale**	17	26	+ 52.9%	12	32	+ 166.7%	
Housing Affordability Index	88	75	- 14.8%	88	75	- 14.8%	
Inventory of Homes for Sale	390	356	- 8.7%				

2.2

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period